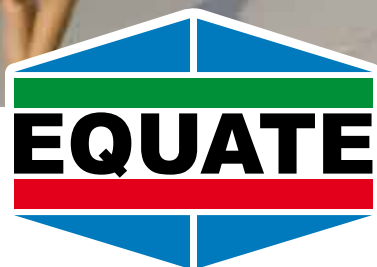




Making A Positive Difference



EQUATE Petrochemical Company

www.equate.com

Corporate Social Responsibility
2010 Report



Content

President & CEO Message	4
Health	8
Education & Scientific Research	16
Environment	20
Responsible Care	22
Human Resources	30
Donations	32
Awards & Certifications	36

For information on our CSR initiatives, kindly contact
EQUATE - Corporate Communications Department

Telephone: +965 189-8888
Fax: +965 2576-5684

www.equate.com



"We measure success in terms of the difference that we make in the community that we serve in and to the people in it... we strive to make a positive change"

PRESIDENT & CEO MESSAGE

During 2010, EQUATE continued to provide its utmost contribution to the community at large. Our CSR initiatives stretch across the various social and economic sectors enabling us to share our success with the community in line with our objectives of 'making a positive difference.'

At EQUATE, we understand and recognize the importance of acting socially responsible as well as supporting the community in which we serve. This is a core part of our values and principles, which we have embedded as part of our overall business strategy and is a key enabler that contributes to our ongoing success and continued growth.

Though we are in the business of manufacturing petrochemicals, our objective and goals go beyond that. We also measure success in terms of the difference that we make in the community that we serve in and to the people in it... we strive to make a positive change.

At EQUATE, we have established a culture of corporate citizenship throughout our operations which is driven by our CSR framework. This framework defines the various areas that we look to support and provides a scope that not only supports our organizational values but also our vision.

Over the last decade or so, there has been increased interest from numerous organizations in Kuwait to play an active role in CSR through various isolated and joint programs. We have and continue to look for sustainable, valuable and beneficial collaboration with private and public organizations to work together on taking issues that may exist today and working on creating a better future for individuals as well as the nation as a whole.

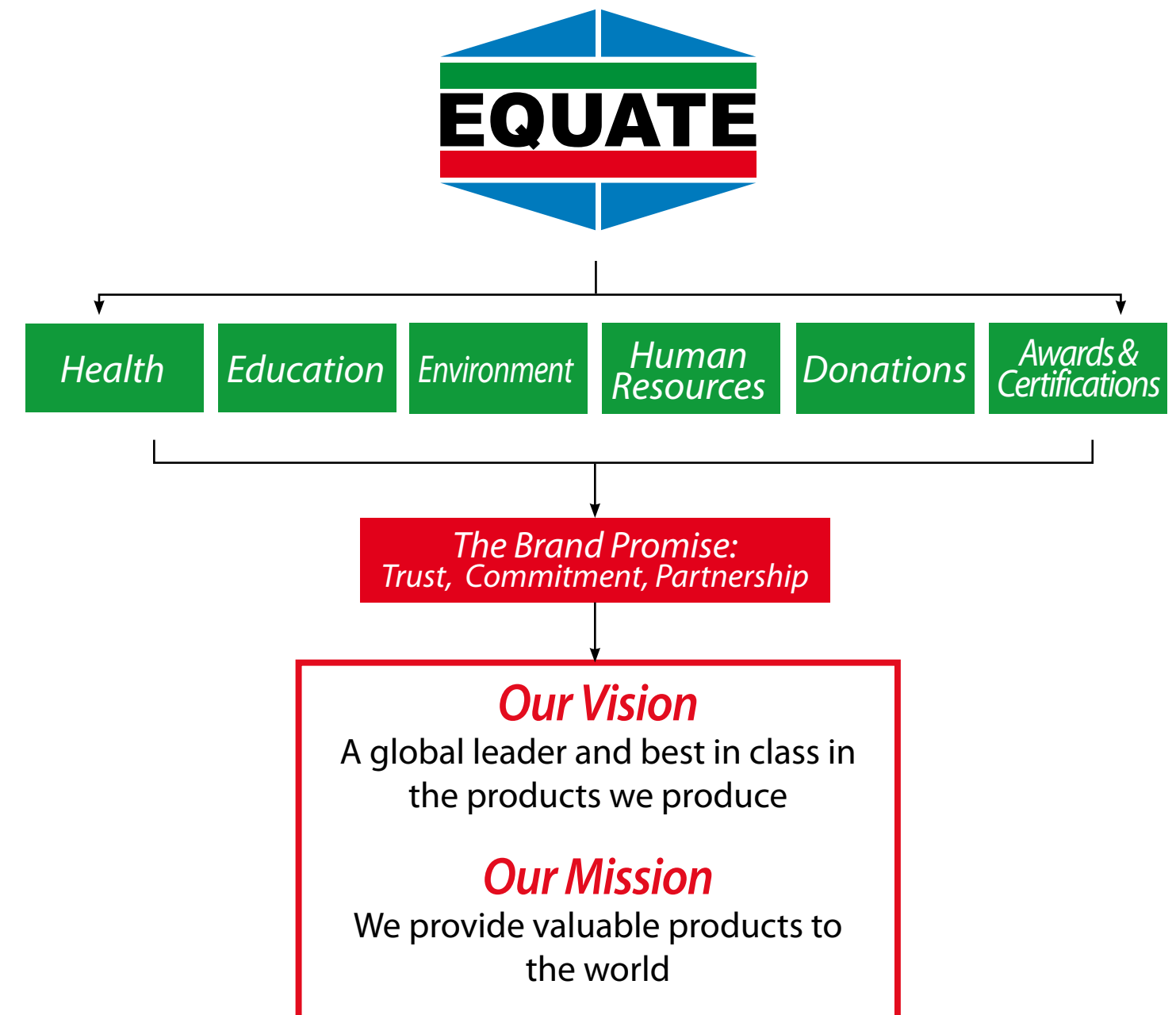
As an active member of the community, we undertake to continuously strive to make a positive difference in the community. Our 2010 CSR Report demonstrates and highlights the various areas and activities that we

have participated in and how we have endeavored to give back to the community and our people. We continue to be innovative and seek new initiatives and ideas to further contribute across many causes, and we remain focused on our vision of being a value-based organization committed to achieving our goals through the use of best business practices. It is our belief that by identifying the core principles for which we stand, we are better able to align our business activities in the context of these principles.

Finally, I would like to thank all those who have collaborated with us for their support, contribution as well as the commitment and dedication of our stakeholders.

Hamad Al-Terkait
President & CEO
EQUATE Petrochemical Company

CSR FRAMEWORK



Our Corporate Social Responsibility framework identifies key areas under EQUATE's overall CSR strategy that fall under Social and Economic Responsibility. This helps us target specific events in line with our business strategy and organization's goals to make a positive difference in the community.



KEEP YOUR LIFE ROSY

Realizing the need to tackle serious health issues, EQUATE launched its own Breast Cancer Awareness Program which was themed “Keep Your Life Rosy.”

Done in collaboration with the Ministry of Health and Kuwait Society for Oncology, the drive was aimed at promoting breast cancer self-examination and early detection through direct involvement with the public.

The campaign toured about 20 schools and held many events at shopping centers, which enabled it to interact with over 4,000 females who were informed about the dangers of such a disease that poses quite a threat to the lives of many women throughout the world.



STAY NORMAL

Being a major cause of heart diseases and strokes, hypertension was also on EQUATE's public awareness efforts. With the launch of EQUATE Awareness Campaign for Hypertension (Stay Normal), the company and the Ministry of Health joined efforts to tackle such a challenging issue.

With the participation of EQUATE employees, physicians and medical staff, the campaign toured public and private venues throughout Kuwait with messages pertaining to the avoidance and treatment of this "silent killer."



BLOOD DRIVE

In support of Kuwait Central Blood Bank, EQUATE annually organizes a number of blood drives where employees can contribute to this noble cause.

Such events have been a success in terms of participants, as well as blood donations provided to the Bank, which has expressed considerable admiration for such a commitment to giving and sharing with others.





LIGHTEN UP

With obesity being a global epidemic that has been rapidly increasing in the last 50 years, EQUATE's Initiative for a Healthy Society (Lighten Up) was launched to create community awareness about battling obesity and overweight.

In cooperation with a number of doctors from Kuwait Obesity Association, Lighten Up targeted educating the public how to follow a healthy lifestyle through regular exercise, healthy eating habits and staying active.



SCIENTIFIC RESEARCH & STUDIES

Kuwait Institute for Scientific Research (KISR)

EQUATE signed a memorandum of understanding with KISR to provide research and technical advice to EQUATE.

The memorandum aims at encouraging cooperation with high-standard local research partners and diversifying final product usage. The agreement falls in line with EQUATE's CSR vision of encouraging development and scientific research in Kuwait especially in the field of petrochemicals.



EDUCATION &
SCIENTIFIC RESEARCH

SCIENTIFIC RESEARCH & STUDIES

Joint Publication and Case Study Education and development with Kuwait University

The Center of Excellence in the Faculty of Administrative Sciences at Kuwait University worked closely with EQUATE as well as students and researchers to put together an analytical study of the strategies and management of total quality and the efficiency of the economic performance of EQUATE Petrochemical Company.

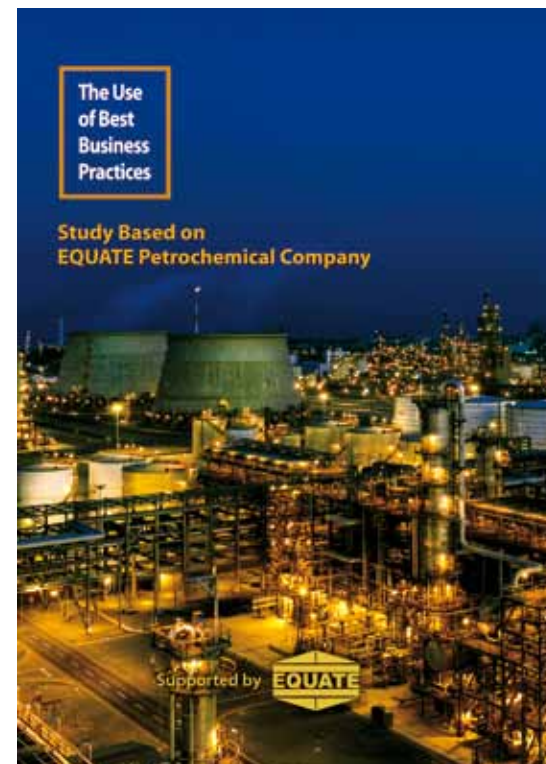
The publication and study is being utilized as a study guide by students at the university and as an aid to further studies.



To further strengthen collaboration with the College of Business Administration at Kuwait University, EQUATE sponsored the funding and establishing of the faculty's state-of-the-art Center for Management & Marketing Research.

In addition, EQUATE launched two annual scholarship programs in cooperation with the Ministry of Higher Education, with one of the programs directed at high school graduates, while the other program targets qualified EQUATE employees who wish to pursue university degrees.

EQUATE, in association with Honeywell, fully funded and sponsored Kuwait University's College of Engineering & Petroleum "EQUATE's Chemical Engineering Design Labs," which are the first of their kind at Kuwaiti universities. The two labs (one for males and the other for females), aim to offer students and faculty members the facility to develop and conduct chemical engineering designs through specialized software applications.



SCIENTIFIC RESEARCH & STUDIES





PLASTIC...FANTASTIC

As a manufacturer of a basic material used in plastic products, EQUATE took upon itself the task of enlightening people about the benefits, proper use, recycling and production of plastics. "Plastic...Fantastic" was the slogan for the company's Plastic Awareness Program, which utilized seminars, presentations and multimedia tools to achieve its objective.

The campaign took place at shopping malls, universities, grade schools and other venues to show people the making, diverse uses and great benefits of plastic in our lives and that plastics in general are environmentally friendly products when utilized properly.



EQUATE and Responsible Care



Responsible Care is a voluntary initiative of the global chemical industry to safely handle products from their inception in the research laboratory, through manufacture and distribution, to ultimate reuse, recycle and disposal, and to involve the public in our decision-making processes.

Responsible Care is taking leading chemical companies above and beyond their prior accomplishments, to achieve even higher standards of performance and generate greater value for their businesses.

Bringing this important initiative to the Gulf and the Middle East region was a commitment that EQUATE has made as its personal goal to achieve.

Responsible Care promotes sustainable development, with due care for future generations. It brings future benefits to all those who interact with EQUATE and the society we operate in while maintaining mutual transparency with our stakeholders.

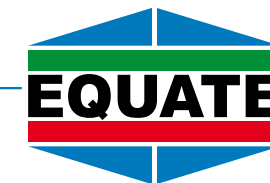


EQUATE Petrochemical Company

THE FIRST
Kuwaiti Organization

To receive

Responsible Care 14001
Certification & Accreditation



EQUATE Petrochemical Company

www.equate.com



As a Responsible Care partner and as a member of the Gulf Petrochemicals and Chemicals Association (GPCA), EQUATE is committed to:

1. Adopting Global Responsible Care Core Principles.
2. Implementing Fundamental Features of GPCA Responsible Care Programs.
3. Committing to Advancing Sustainable Development.
4. Continuously Improving and Reporting Performance.
5. Enhancing the Management of Chemical Products Worldwide – Product Stewardship.
6. Championing and Facilitating the Extension of Responsible Care along the Chemical Industry's Value Chain.
7. Actively Supporting GPCA and Global Responsible Care Governance Processes.
8. Addressing Stakeholder Expectations about Chemical Industry Activities and Products.
9. Providing Appropriate Resources to Effectively Implement Responsible Care.

At EQUATE, we manufacture products that are aimed at making people's lives better. That is why maintaining the highest levels of quality and world-class standards are very important to us. We are committed to our values and strive for excellence in all we do... not only in the business that we are in, but even more importantly, to the communities in which we serve.

At EQUATE, we continue to lend our utmost support to our people, our communities and the environment around us.



ENVIRONMENTAL INITIATIVES

Environmental Excellence

To achieve Environment, Health & Safety excellence, EQUATE has developed its own set of relevant programs, objectives and goals which are regularly tracked and reported. These programs are not only related to business efficiency, they are also relevant to the employee and the total community's health, safety and pollution prevention, as well as preserving valuable natural resources.

EQUATE's plant area fosters a number of units to meet top-notch environmental measures. Such state-of-the-art facilities include Kuwait's first and only seawater cooling towers that enable EQUATE efficiently conserve the Gulf marine environment. Additionally, EQUATE initiated Kuwait's First Green Carbon Project that will serve in carbon dioxide emission reduction and capture to further protect the environment and utilize this gas in industrial development through different day-to-day uses.



ENVIRONMENTAL INITIATIVES

Reducing Wastewater

Benefiting from acquired experience and training, EQUATE has strategically devised and successfully implemented a project to reduce wastewater generation from the company's facilities.

EQUATE also adopts several environmental procedures to protect against any impact, adverse or minor, on the air, water and land. The environmental procedures govern emissions, waste and water.

Last but not least, EQUATE has launched the Middle East's Plant Water Recycle Project which will play a critical role in conserving valuable water resources and adding to energy consumption savings. Furthermore, the project will lead to reusing plant water in various industrial operations and irrigation of plants around EQUATE's production facilities.

Conserving Water and Energy

EQUATE has embarked on implementing an effective and sustainable Energy & Water Conservation Program. Energy reduction, which includes decreasing electrical consumption and solar energy lights, has been a major objective for the past few years and efforts were aimed at reaching this goal to preserve the environment and prevent depletion of natural resources.

These efforts were greatly appreciated by the Kuwaiti government. The Ministry of Electricity and Water expressed utmost appreciation for EQUATE's role in preserving these resources.



The Plant Water Recycle Project

recycling
water

supports
life

Our Plant Water Recycle Project: Recycling 245 million gallons of water a year.
This is part of our commitment towards Kuwait, its people and to safeguard the environment.
www.equate.com



INVESTING IN PEOPLE

Having acknowledged that people, with their competencies and commitment, are the primary asset at any organization, EQUATE pays great attention to investing in human assets to safeguard its overall sustainability.

As part of its eye on people philosophy, EQUATE continuously strives to boost its human resources by implementing the best motivation and training tools, which include:

- Training and development activities
- Knowledge transfer
- Benchmarking world class standards
- Benefits and development programs
- Participation in various career fairs to attract qualified employees

Through this strategy, EQUATE has an extremely qualified workforce, with Kuwaiti nationals comprising an average of over 55%. At the same time, EQUATE has become quite a diversified melting pot as its world-class workforce include more than 20 nationalities from around the world.

In addition, EQUATE has also forged a solid partnership with the Manpower and Government Restructuring Program to recruit qualified Kuwaitis interested in starting their own private sector career.

Furthermore, EQUATE has an especially designed internship program for Kuwaiti nationals and children of EQUATE employees aspiring to boost their academic aspirations with solid professional experience.





Donations

Corporate Contributions

Societal partnerships are effective means for community organizations and companies working towards a common set of benefits. Through that, EQUATE assumed a leading role in improving the quality of life in local communities where our employees and clients live and work.

In light of that and as part of its CSR Program, EQUATE has established a separate Corporate Contributions Program based on a clearly defined policy in accordance with EQUATE's Mission, Vision & Values. To EQUATE, such contributions are not mere donations, they are a multi-lateral sustainability tool that enable the receiving organization to flourish into new dimensions of growth in partnership with EQUATE.



Spirit of Giving

As a major manufacturing company in Kuwait, EQUATE greatly contributes to the activities of the Kuwait Foundation for the Advancement of Science (KFAS). Annually, 1% of EQUATE's annual profits are allocated to enable KFAS to promote technological, scientific, and intellectual development within and outside Kuwait.

Below are some of the projects and institutions that EQUATE has made a contribution to:

- Al-Adan Hospital
- Al-Noor School
- American Women's League

- Centre for Child Evaluation and Teaching (CCET)
- Himam Consortium (Collective Effort to Invest in Youth)
- Ibn Sina Hospital
- Kuwait Association for the Care of Children in Hospital (KAACH)
- Kuwait Chemical Society (KCS)
- Kuwait Center for Autism (KCA)
- Kuwait Dental Association (KDA)
- Kuwait Medical Association (KMA)
- Kuwait Ports Authority (KPA)
- Kuwait Red Crescent Society (KRCS)
- Kuwait Society for Communication and Leadership Skills
- Kuwait Society of Engineers (KSE)
- Kuwait University
- Kuwait Voluntary Work Center (VWC)
- Ministry of Interior
- Mubarak Al-Kabeer Hospital
- National Union of Kuwait Students (NUKS)
- Palliative Care for Cancer Patients and Antismoking Hospital Project
- Public Authority for Applied Education & Training
- Pakistan relief efforts
- Supporting nationalization initiatives in private sector
- Tsunami relief efforts



AWARDS / INTERNATIONAL STANDARDS

CSR relevant awards received by EQUATE

All awards granted to EQUATE are not viewed as rewards, but they are considered sources of encouragement for EQUATE to continue its efforts in boosting and developing the Kuwaiti society through all possible means.

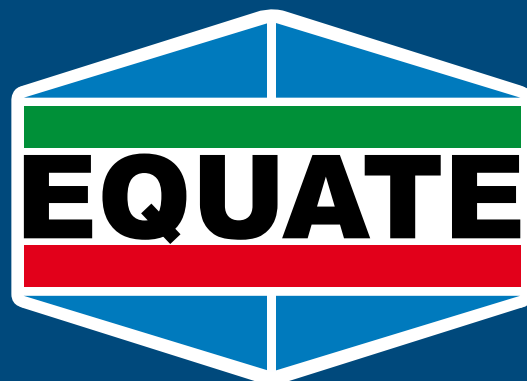
In recognition of its sustainable achievements, EQUATE has earned several prestigious honors, including His Highness the Amir Award for the Best Plant in Kuwait; the Gold Award in Health, Safety and Environment (HSE) for Gulf private sector companies; the Award for Best Gulf Company in Recruiting Nationals; Oil & Gas Middle East CSR Award; as well as Kuwait's CSR Award in the Industrial and Oil Sector. In addition, EQUATE has received the Highly Commended Best Community Program Award during the First Middle East CSR Award Summit.

ISO Certification

Manifesting its abidance with best business practices in all relevant disciplines, EQUATE is an ISO 9001 and ISO 14001 certified company which has been sustaining its commitment to such standards through overall sound implementation and periodic audits from internationally recognized bodies.



AWARDS



EQUATE Petrochemical Company

Contact Details

Tel: (+965) 189-8888

Fax (+965) 2576-5733

P.O. Box 4733 – Safat 13048 Kuwait

www.equate.com