

Ministry of Commerce and Industry

Commercial Registration Department

Commercial Register Division

Insertion in the Commercial Register

Company Name and Type:

EQUATE Petrochemical company K.S.C (Closed)

Commercial Register NO.: 63392

By virtue of a memorandum issued by the Shareholding Companies Department No. 53/3 dated 31/03/2019 upon the resolution of the Extraordinary General Assembly in its meeting held 10/03/2019, the following has been approved:

1. The addition of a new article (55) to the Articles of Association, as follows:

“The Company shall be permitted to distribute interim profits on quarterly or semi-annual basis pursuant to a recommendation from the Board of Directors and the approval of the Ordinary General Meeting of the Shareholders. It shall also be permitted for the Ordinary General Meeting of the Shareholders to provide advanced approval to distribute profits on quarterly or semi-annual basis following which the distribution will be pursuant to the approval of 75% the Board of Directors. The distribution pursuant to this article shall be from real profits, in accordance with the generally acceptable accounting principles, and not affect the paid-up capital of the Company”.

31/03/2019

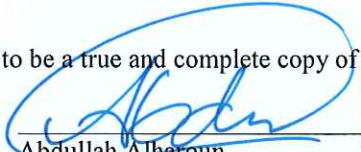

Manager of the Commercial Registration Department

(Signature)

Official stamps of:

Ministry of Commerce and Industry, Commercial Registration Department,
Commercial Register Division

I certify that this appears to be a true and complete copy of the original.

Signature : 
Name : 
International Counsel Bureau – Lawyers & Legal Consultants
Al Hamra Business Tower, 58th Floor, Sharq, Kuwait
Tel.: 00 965 2220 5344
Qualification : Lawyer (registration No. 4663 Kuwaiti Lawyers Association)
Date : 21st July 2019

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