



Partners in Success

EQUATE GROUP

1H 2021 EARNINGS PRESENTATION

STARTING SOON...



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AUGUST 25TH, 2021

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OUR SPEAKERS



Naser Aldousari
President and CEO



Sudhir Shenoy
Sr. Vice President



Phisanu Sermchaiwong
Chief Financial Officer



Gonzalo Beltran
Vice President Operations

AGENDA

EQUATE Group is the world's leading supplier of ethylene glycol, the raw material used mainly to manufacture polyester fiber.

- 1 EQUATE Group Overview
- 2 Financial Review
- 3 Market Overview
- 4 Safety and Sustainability
- 5 Q&A

Our Shareholders

EQUATE has a robust shareholder base comprising ultimately the Government of Kuwait and Dow Chemical, a global industry leader.
57.5% of shareholders are publicly listed companies

PETROCHEMICAL INDUSTRIES COMPANY



THE DOW CHEMICAL COMPANY



BOUBYAN PETROCHEMICAL COMPANY



QURAIN PETROCHEMICAL INDUSTRIES COMPANY



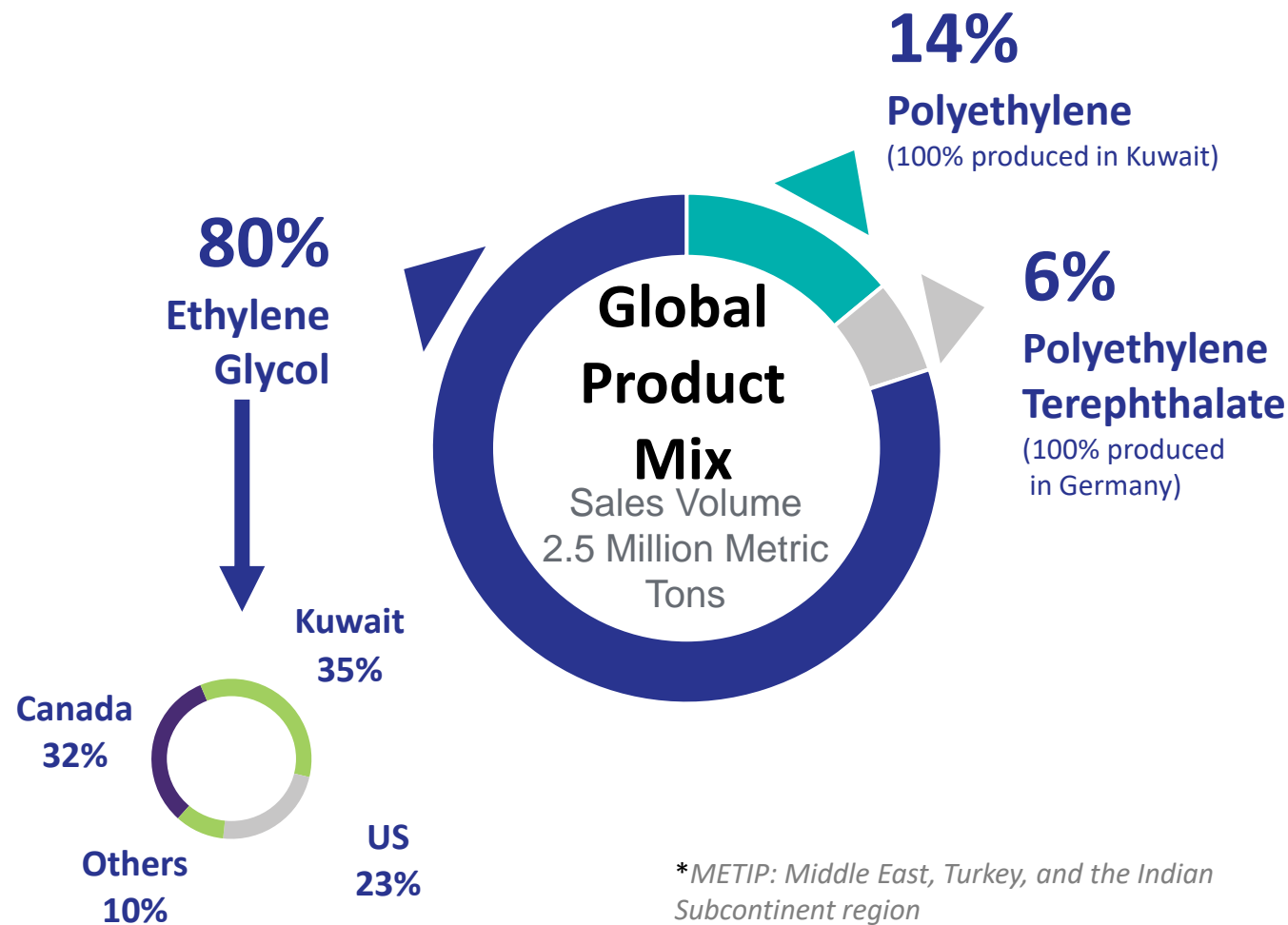


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**EQUATE GROUP MOVES FORWARD WHILE KEEPING
RELIABILITY AT THE CENTER OF ITS BUSINESS.**

EQUATE GROUP OVERVIEW

EQUATE Group is a global manufacturer and distributor of petrochemical products



Distribution Markets

Kuwait facilities mainly distribute to Asia and METIP*



Germany facilities mainly distribute to Europe



North America facilities mainly distribute to North America, South America and Asia



Credit Ratings

MOODY'S

Baa2

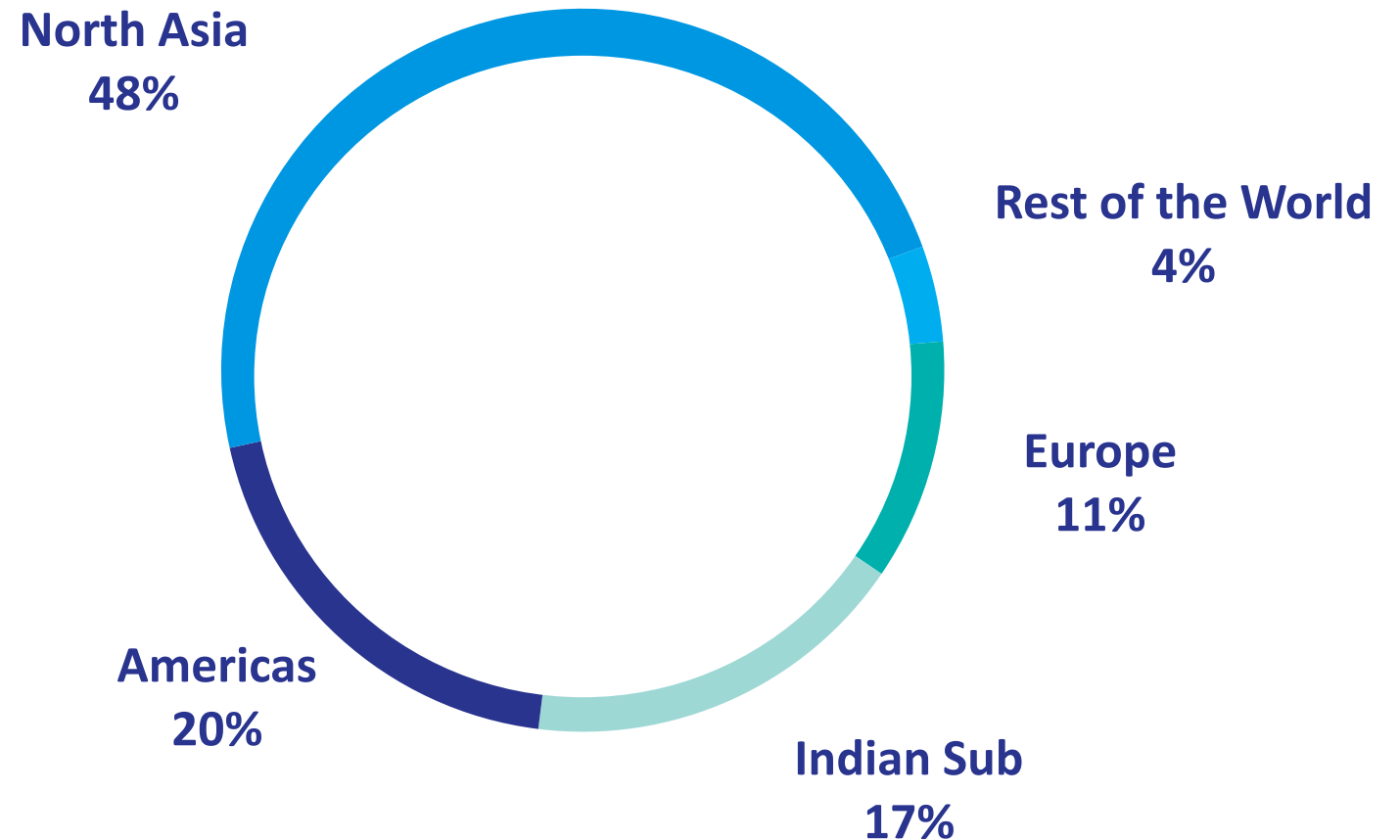
STANDARD
& POOR'S

BBB

EQUATE GROUP OVERVIEW – EG

EQUATE Group EG Sales by Region

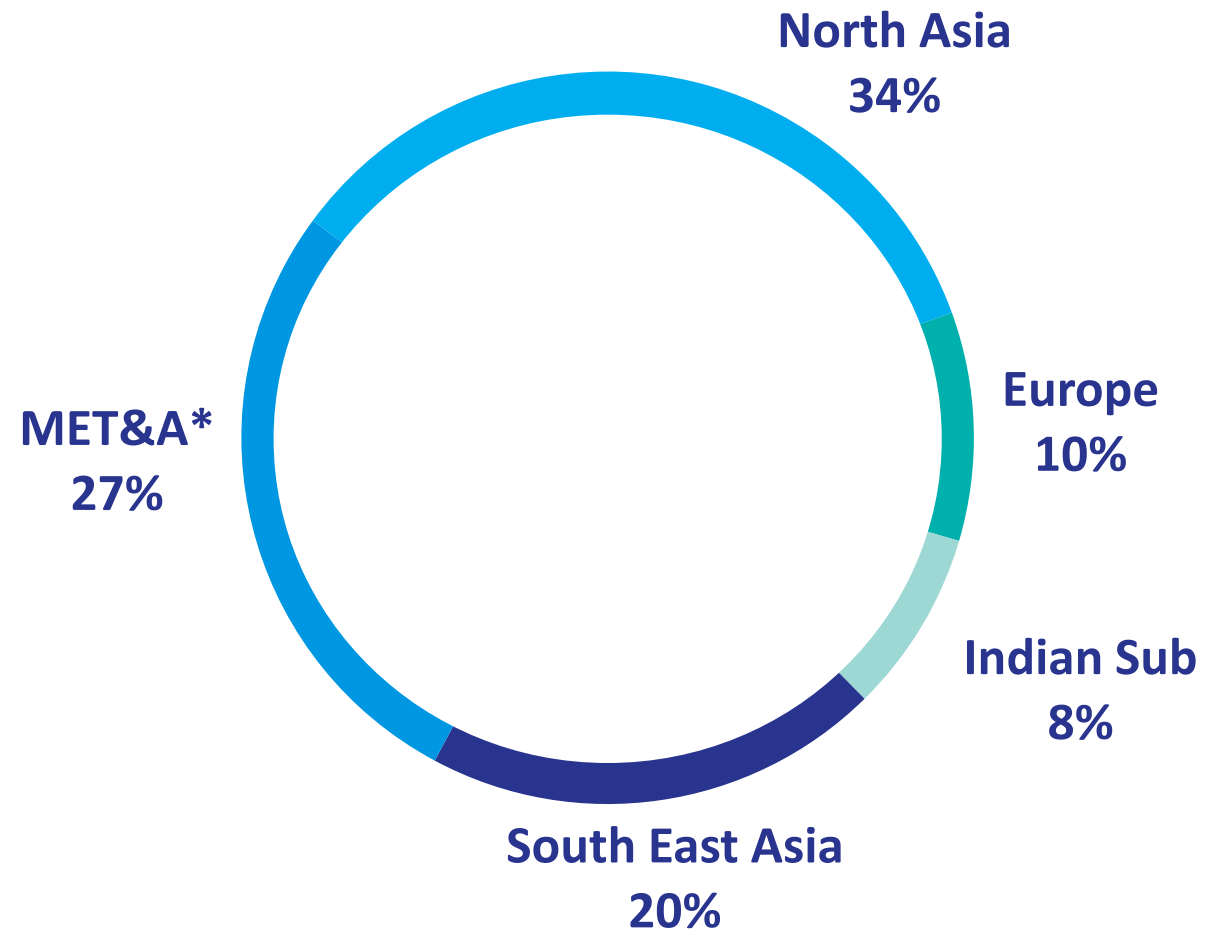
**EQUATE Group
Maintains a leading
position in Key EG
Markets**



EQUATE GROUP OVERVIEW – PE

EQUATE Group PE Sales by Region

**EQUATE Group
is a World Class
Producer of PE**



FINANCIAL RESULTS HIGHLIGHTS (\$MM)

Revenue

2,041

43% vs 1H2020

EBITDA

869

112% vs 1H2020

Sales Volume ('000 MT)

2,551

-1% vs 1H2020

Net Income

543

338% vs 1H2020

FINANCIAL REVIEW

FINANCIAL POSITION (\$MM)

Cash on Hand

729

58% vs 1H2020

Gross Debt

4,778

3% vs 1H2020

Net Debt

4,049

-3% vs 1H2020

EBITDA

869

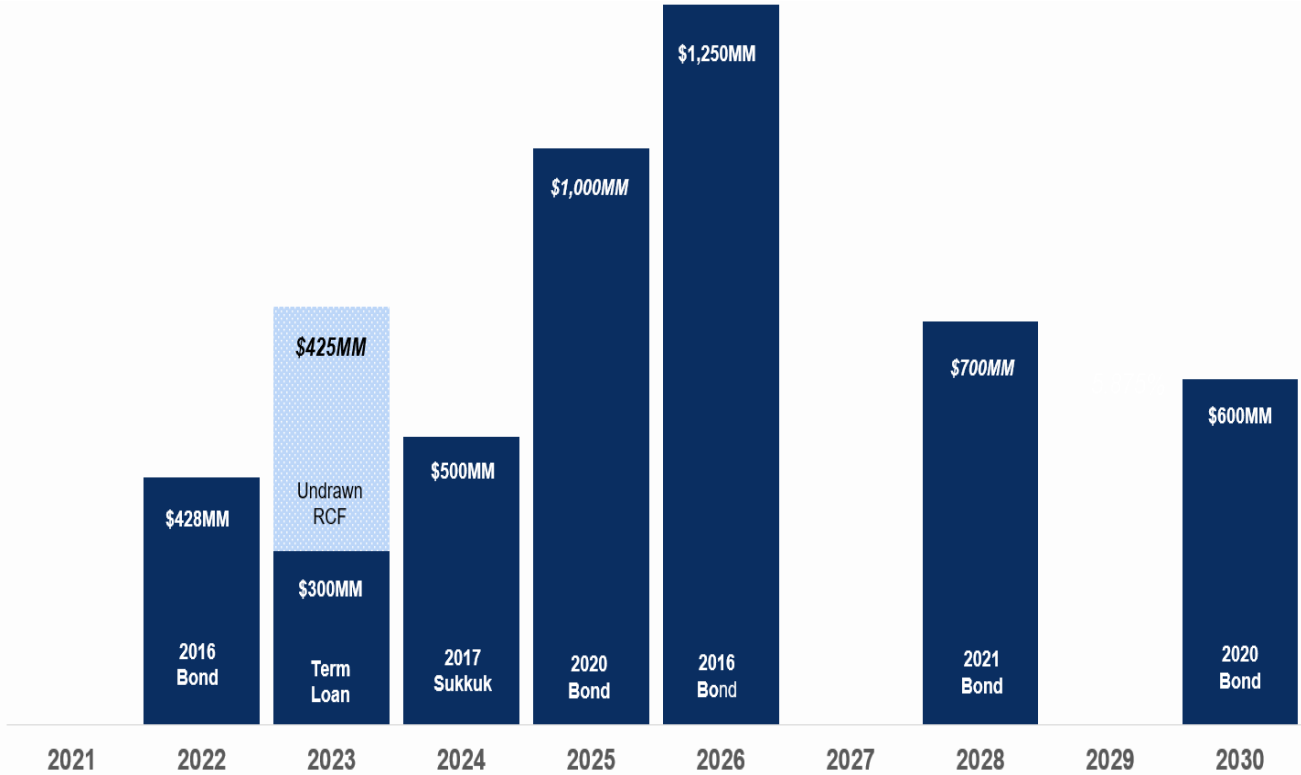
112% vs 1H2020

CASH FLOW & DEBTS MATURITY

Cash Flow (\$ MM)

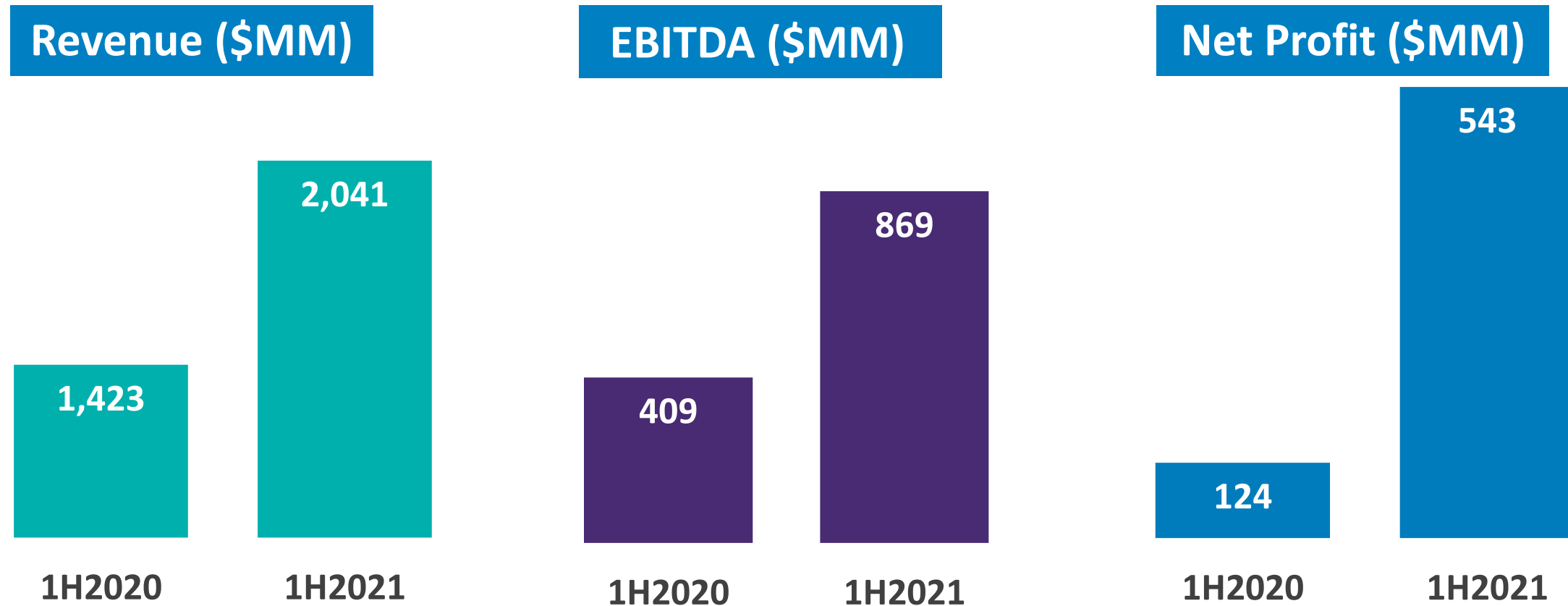
Cash flow from operating activities	396
CAPEX	(16)
Dividend	(358)
Free cash flow	22

Debt Maturity Profile



PROFITABILITY

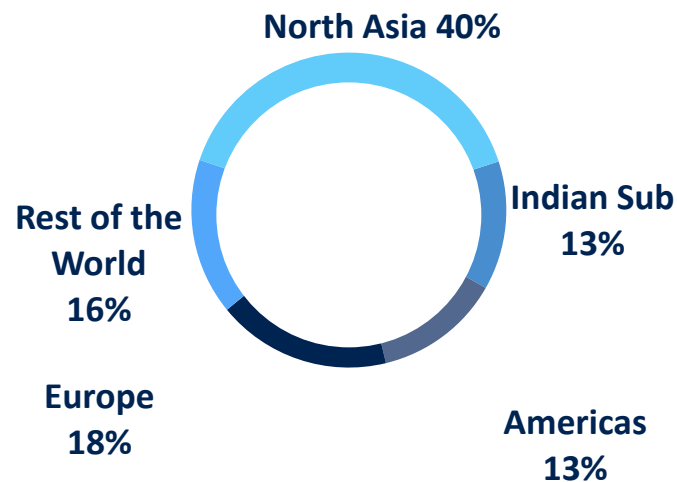
Profitability with EBITDA Margin exceeding 43%, driven by operational excellence and effective cost management.



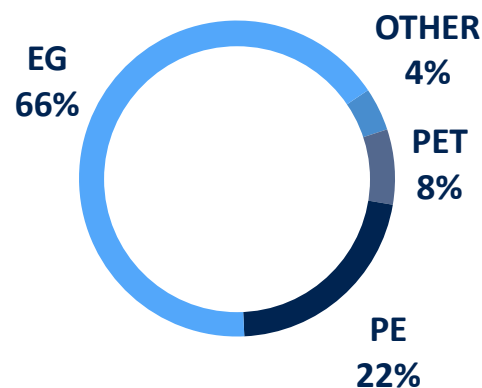
1H2021 REVENUE

EQUATE Group reported total revenue of \$2,041 MM in 1H2021, a 43% increase compared to the same period last year.

Revenue by Region



Revenue by Product



A Closer Look

EG

Volume*: 2,043 2%
Price: \$662 52%

PE

Volume*: 363 -10%
Price: \$1,213 56%

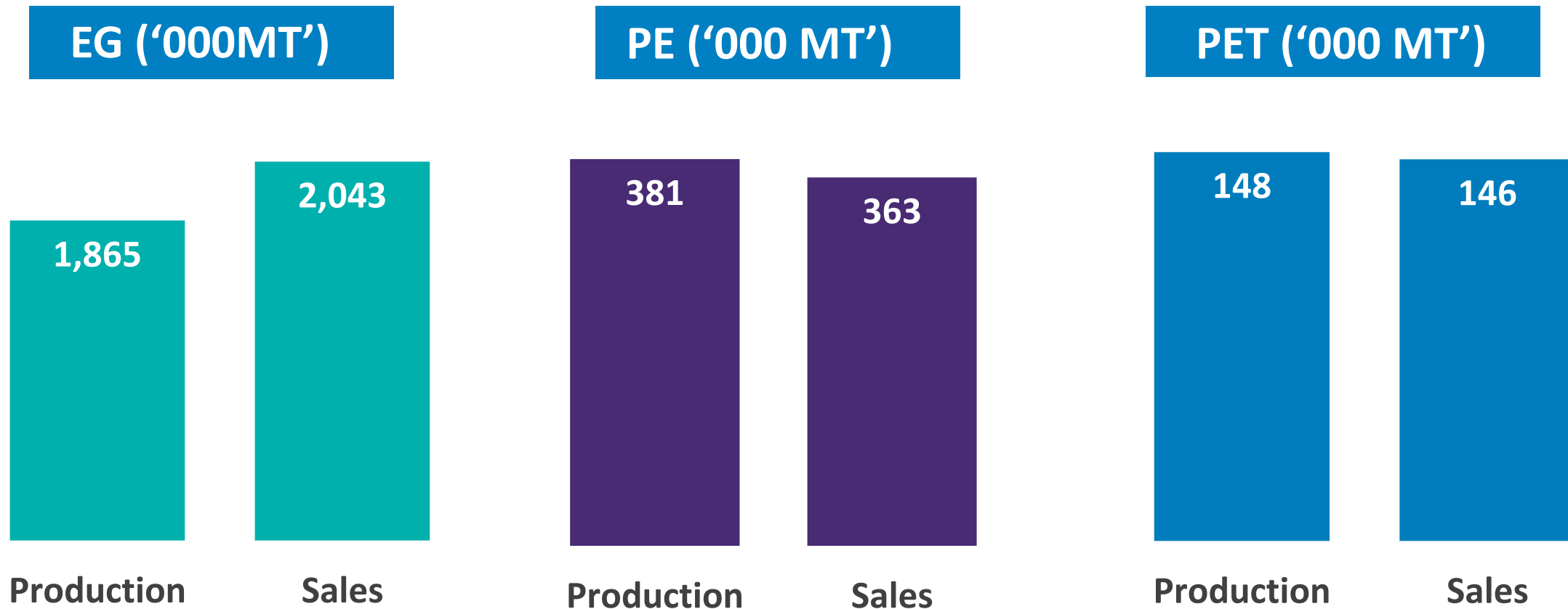
PET

Volume*: 146 -10%
Price: \$1,078 26%

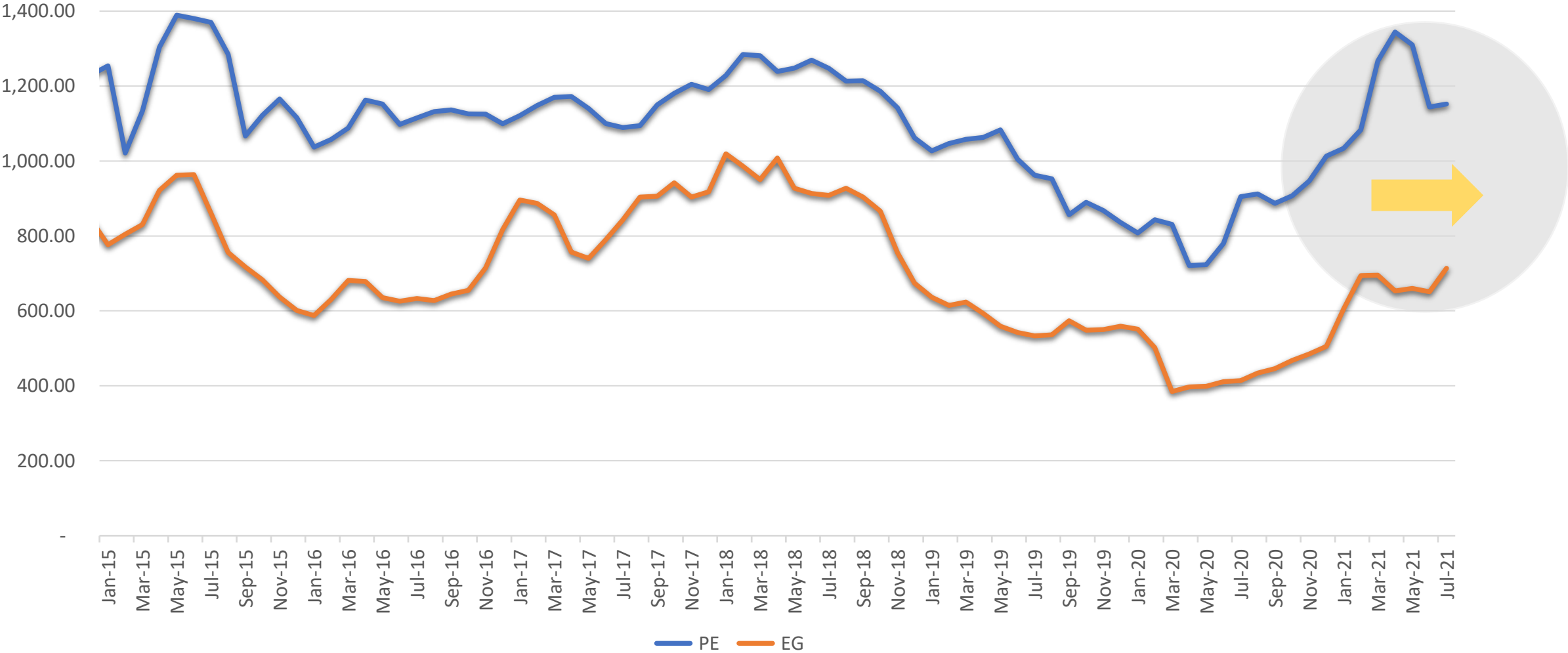
MARKET OVERVIEW

MARKET UPDATE

EQUATE Group maintained high operational rates with a sold out position, competitive cost position and continuous netback optimisation.



PRICE TREND



SUSTAINABLE PRODUCTS

**EQUATE Group
Delivering Advanced
Sustainable Solutions.**



SAFETY & SUSTAINABILITY

OPERATIONAL EXCELLENCE

In EQUATE Group,
operational excellence in
EH&S goes hand in hand
with top performance in
reliability and assets
utilization.

1H 2021 EH&S KPIs	
RIR Recordable Injury Rate, accidents per 200,000 work hours.	0.05
PSCE Process Safety & Containment Event. This applies to containment losses, reactive chemicals events and releases of hazardous process energy.	0
MVA Motor Vehicle Accident _s .	0
Safe Work Hours The total of safe work hours without a day away from work case. This includes all employees, contractors and visitors.	29 million
NOV Notice of Violation from EPA or any other regulatory authority due to non-compliance to the environmental regulation.	0
Production	98% of plan
AMR Asset Mechanical Reliability	99.5%

SUSTAINABILITY

Integration of United Nations Sustainability Goals by 2025



EQUATE Group is a responsible operator with a deep-rooted commitment to the sustainability of the environment and the economic development of communities.

Since 2016, EQUATE has strengthened its commitment to sustainability by adopting a strategy for the integration of the United Nations' 17 Sustainability Goals across EQUATE Group, targeting integration by 2025 through four strategic focus areas: Environment, Economy, Society and Health and Safety.

EQUATE Group has been maintaining the Responsible Care (RC 14001) certification since 2011 in Kuwait; and since 2004 for MEGlobal sites as per the RC code of practices in Canada.

Q&A

INVESTOR RELATIONS CONTACT



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