



Partners in Success



EQUATE GROUP

1H2022 EARNINGS
PRESENTATION



STARTING SOON...



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EQUATE GROUP

1H2022 EARNINGS
PRESENTATION



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Our Speakers



Naser Aldousari

President and CEO



Phisanu Sermchaiwong

Chief Financial Officer



Sudhir Shenoy

Sr. Vice President



Ned Issa

Vice President Operations

Agenda

- 1 EQUATE Group Overview
- 2 Financial Review
- 3 Market Overview
- 4 Safety and Sustainability
- 5 Q&A

EQUATE is a global producer of petrochemicals and the world's leading supplier of ethylene glycol, the raw material used mainly to manufacture polyester fiber



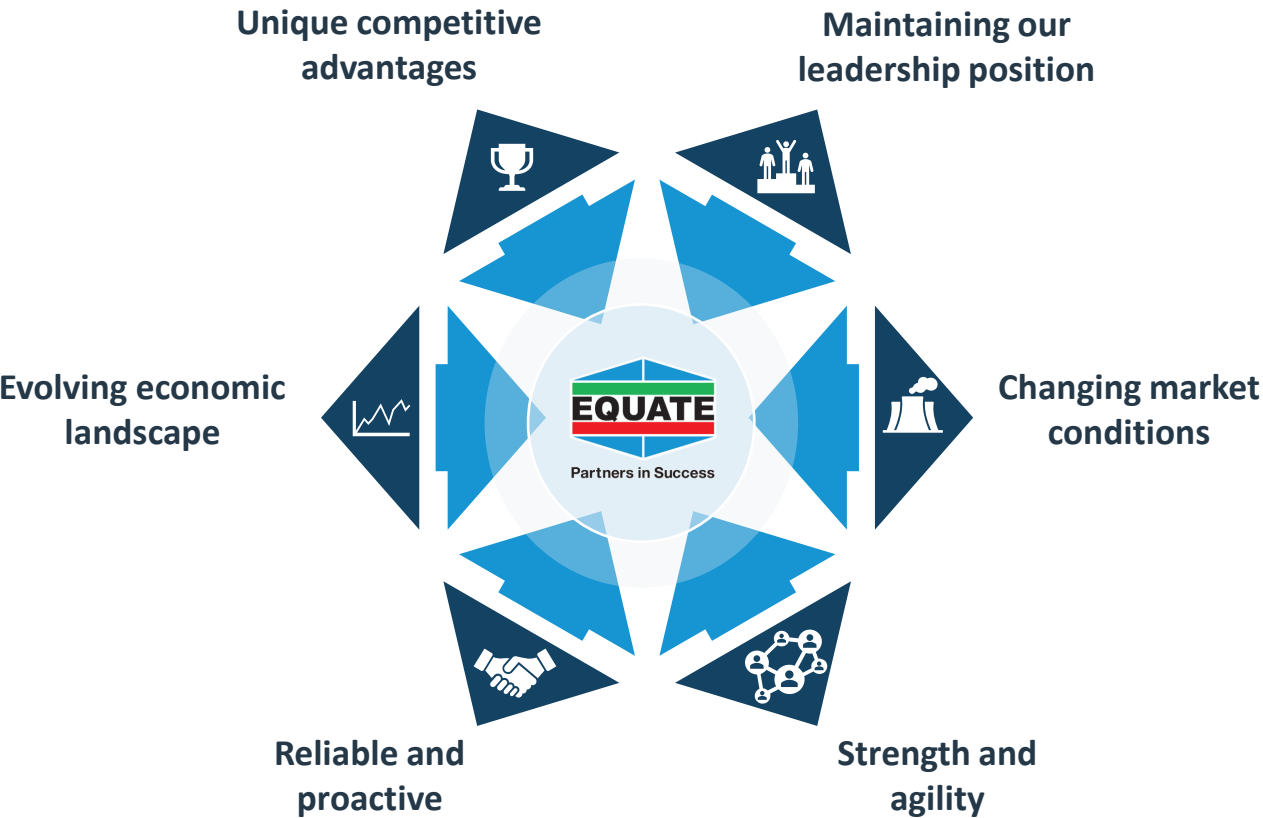
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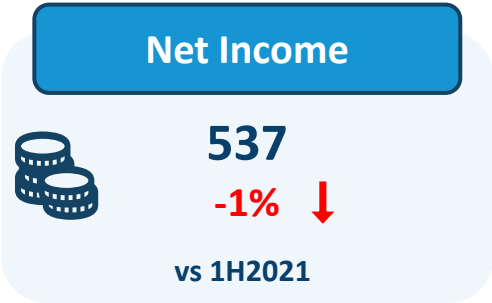
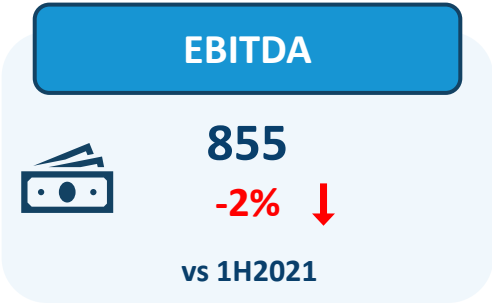
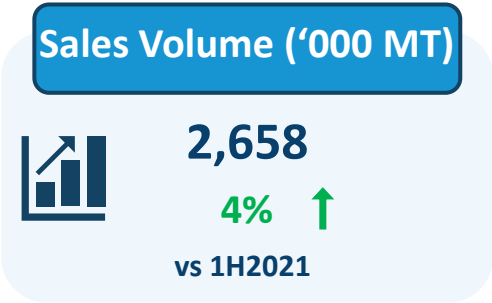
EQUATE GROUP OVERVIEW



EQUATE GROUP OVERVIEW



FINANCIAL RESULTS HIGHLIGHTS (\$MM)





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FINANCIAL REVIEW

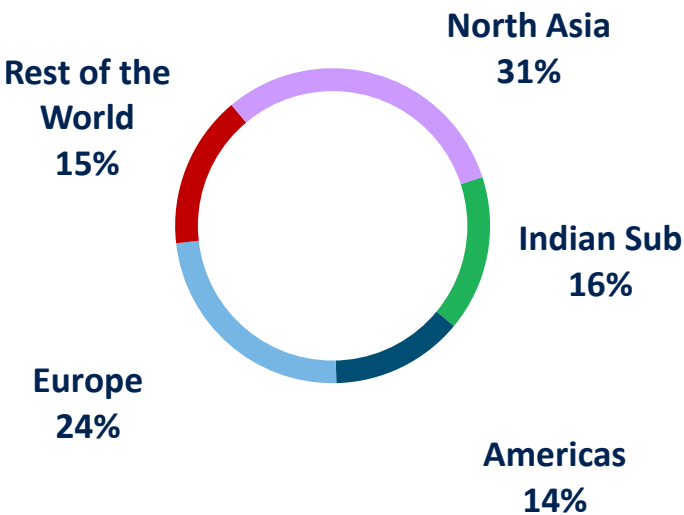


7	5,72	2,276	18,17	55,32	31,42	14,77
8	5,25	25,41	3,654	55,32	31,42	14,77
9	33,24	54,32	23,31	9,220	31,42	14,77
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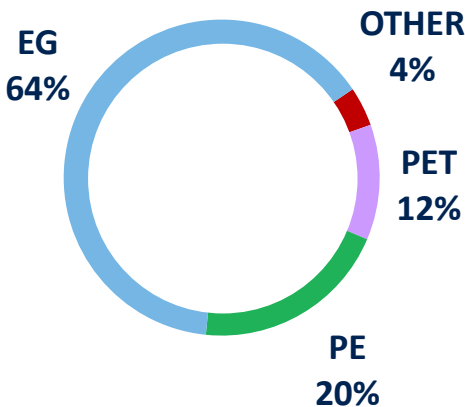
1H2022 REVENUE

EQUATE Group reported total revenue of \$2,238 MM in 1H2022, a 10% increase compared to the same period last year.



Revenue by Region



Revenue by Product



A Closer Look

	 Volume* (‘000MT’)	 Price
EG	2,152 5% ↑	\$664 0% —
PE	343 -6% ↓	\$1,318 9% ↑
PET	163 12% ↑	\$1,625 51% ↑

* % Change compared to same period last year

FINANCIAL POSITION (\$MM)

Cash on Hand

387

-47%

vs 1H2021

Gross Debt

4,350

-9%

vs 1H2021

EBITDA

855

-2%

vs 1H2021

Net Debt

3,963

-2%

vs 1H2021

EBITDA Margin exceeding 38%, driven by improved prices, operational excellence, and effective cost management.

Revenue

2,041

1H2021

2,238

1H2022

EBITDA

869

1H2021

855

1H2022

Net Income

543

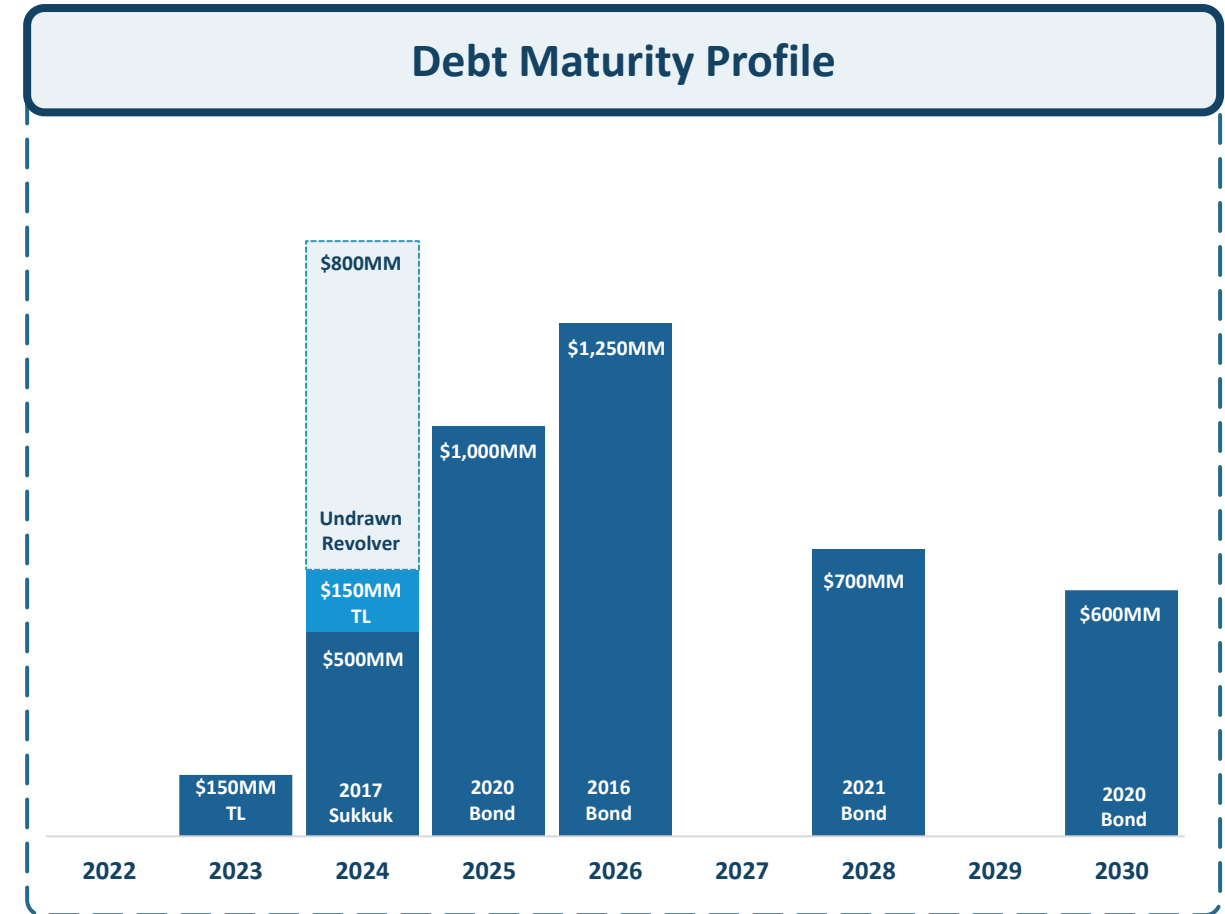
1H2021

537

1H2022

CASHFLOW & DEBTS MATURITY

Cashflow (\$ MM)	
Cashflow from operating activities	1,044
CAPEX	(37)
Dividend	(1,336)
Free cashflow	(329)





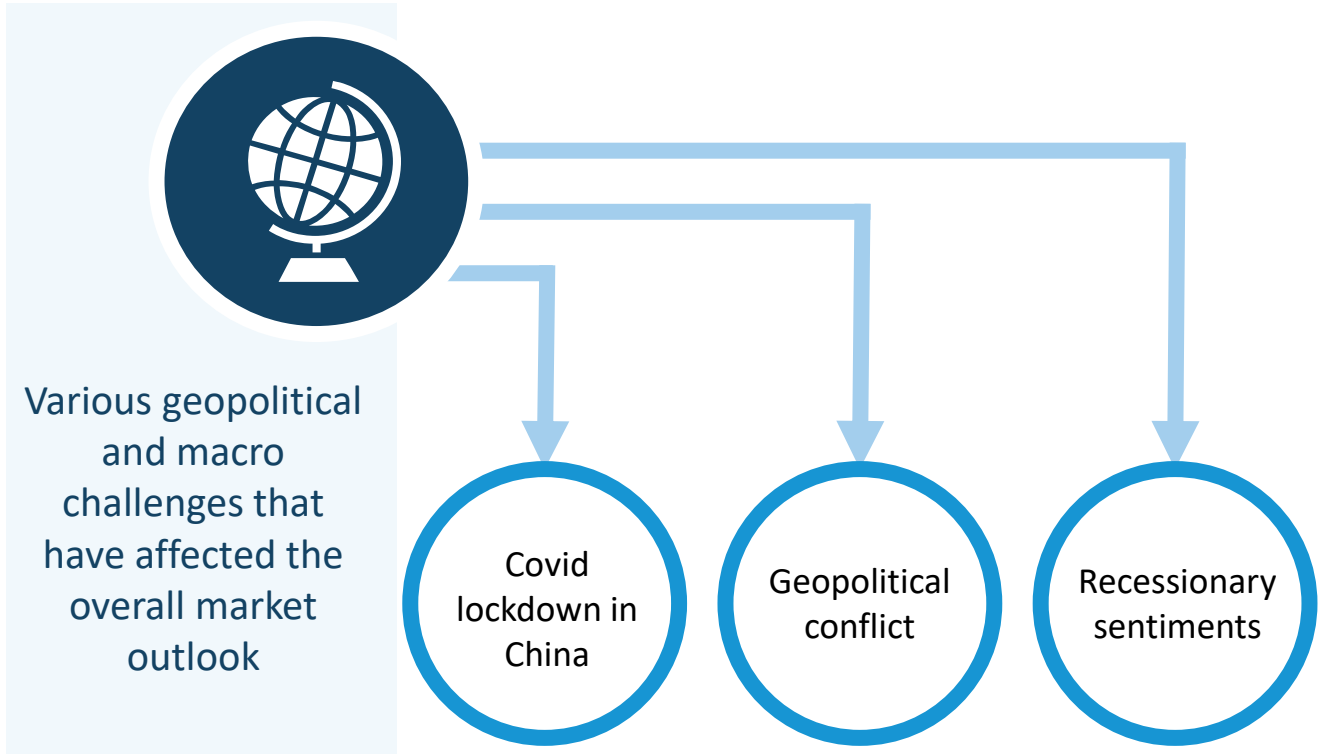
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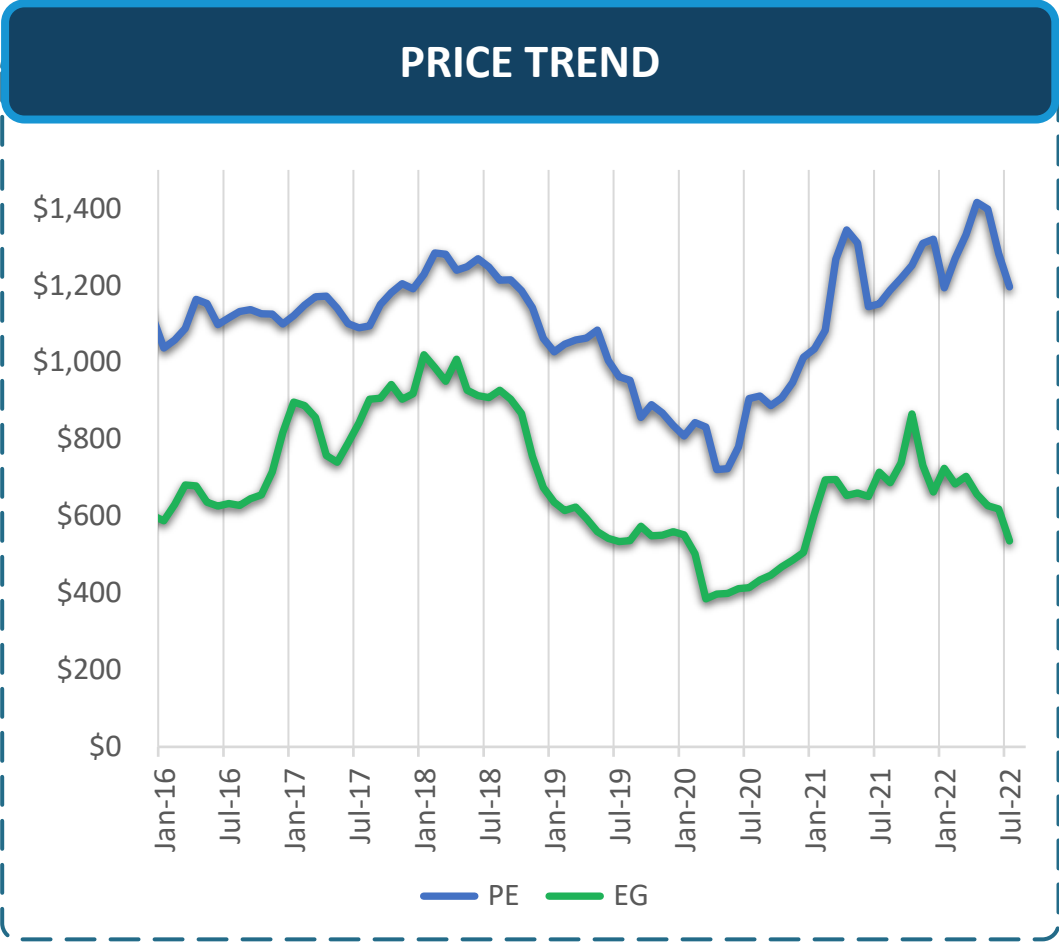
MARKET OVERVIEW



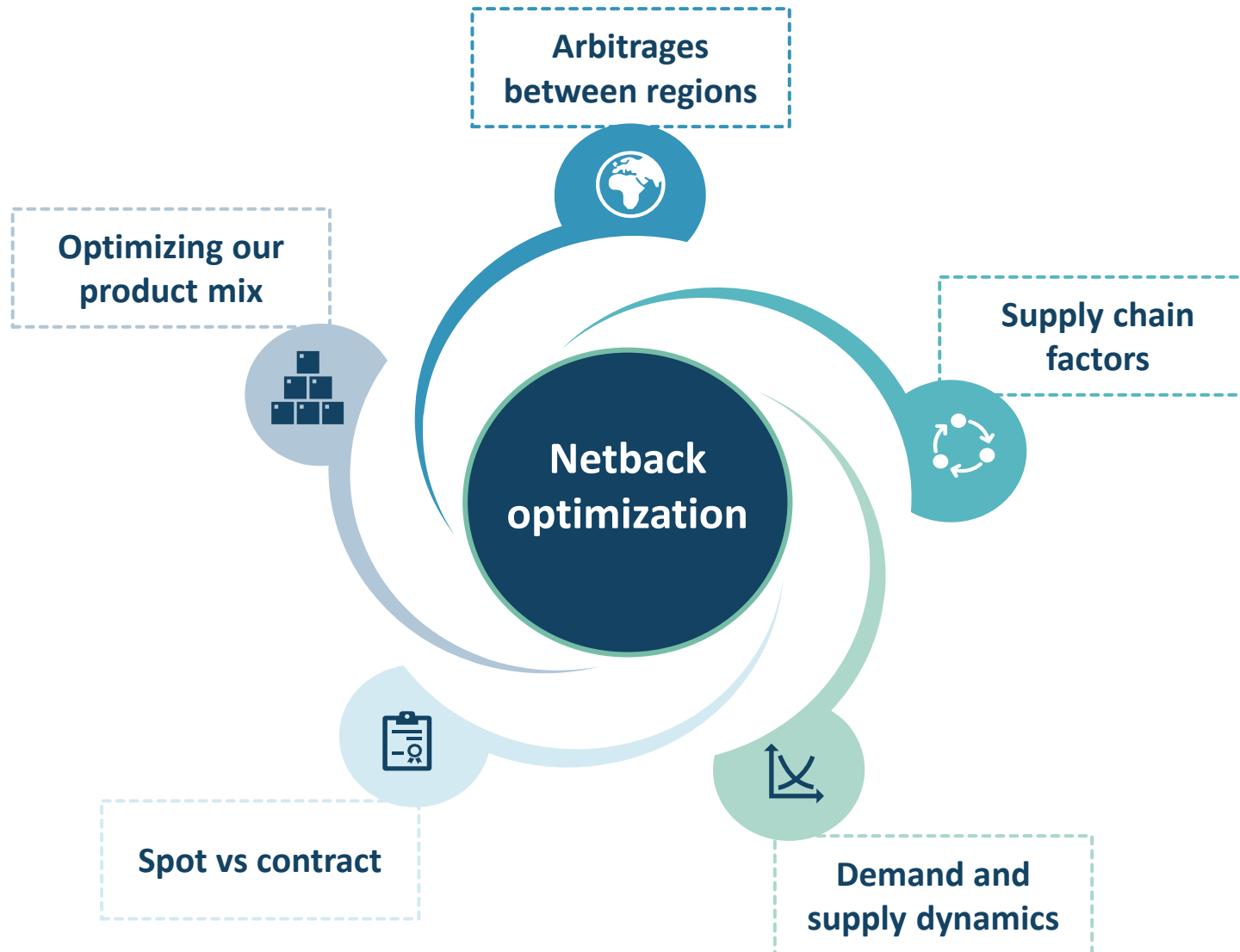
MARKET OVERVIEW



EQUATE's sales continue to remain strong with minimal disruptions, owing to the stable demand of the polyester value chain.



MARKET OVERVIEW

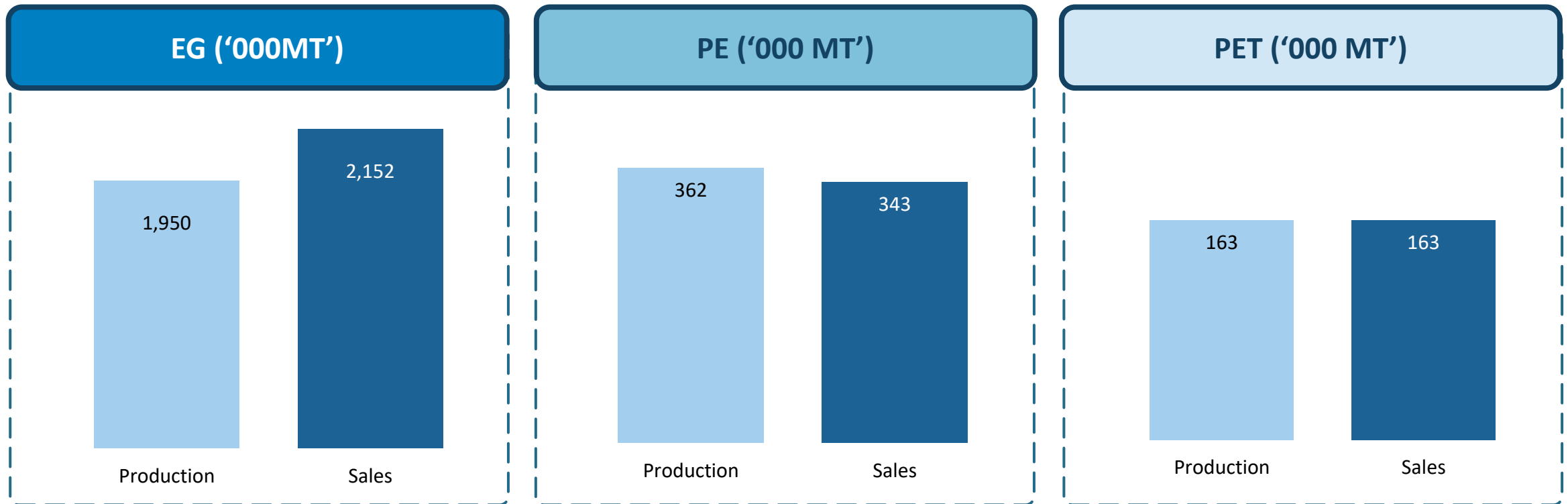


Inventories and consequently cash flows are key metrics of success that EQUATE monitors very closely.

We work closely with our customers and our supply chain partners to ensure that we run our plants to maximum rates and ship out maximum volumes to our customers based on their supply plans.

MARKET OVERVIEW

EQUATE Group maintained high operational rates with a sold-out position, competitive cost position and continuous netback optimization.





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SAFETY & SUSTAINABILITY



OPERATIONAL EXCELLENCE



In EQUATE Group, operational excellence in EH&S goes hand in hand with top performance in reliability and assets utilization.

2022 EH&S KPIs	
RIR Recordable Injury Rate, accidents per 200,000 work hours.	0.06
PSCE Process Safety & Containment Event. This applies to containment losses, reactive chemicals events and releases of hazardous process energy.	0
MVA Motor Vehicle Accidents.	0
Safe Work Hours The total of safe work hours without a day away from work case. This includes all employees, contractors and visitors.	6 million
NOV Notice of Violation from EPA or any other regulatory authority due to non-compliance to the environmental regulation.	0
Production	102% of plan
AMR Asset Mechanical Reliability	99%

SUSTAINABILITY



EQUATE Group is a responsible operator with a deep-rooted commitment to the sustainability of the environment and the economic development of communities.

MEGlobal's manufacturing facilities in Canada are powered by renewable energy.

The renewable energy agreement is capable to meet the power needs at MEGlobal's Canadian manufacturing facilities since beginning April 1, 2022.

Investing in innovative recycling technologies, and advancing partnerships to deliver circular solutions through our sister company, Equipolymers in Europe.

We will achieve our sustainability targets while maintaining the discipline and balanced approach to capital allocation



We have partnered with Omniya, a plastic recycling firm in Kuwait, to help close the loop on the plastics economy through the implementation of a joint community recycling program



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Q&A



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APPENDIX

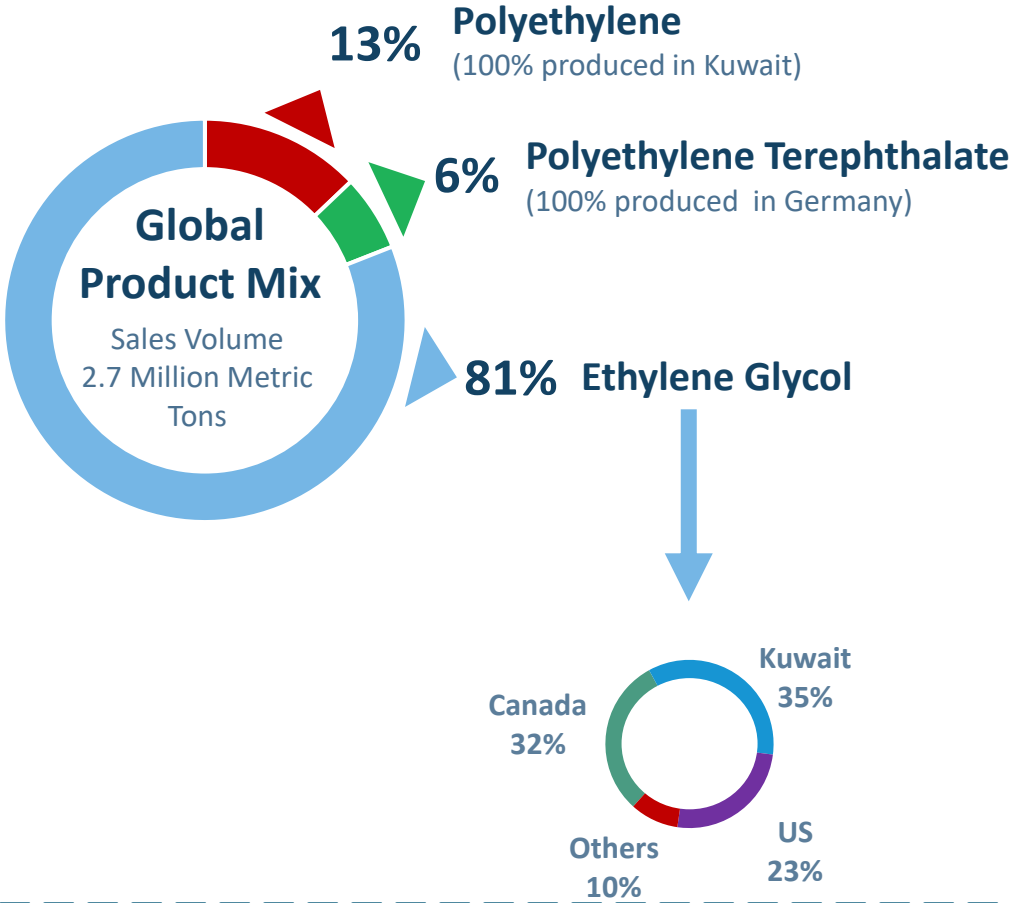




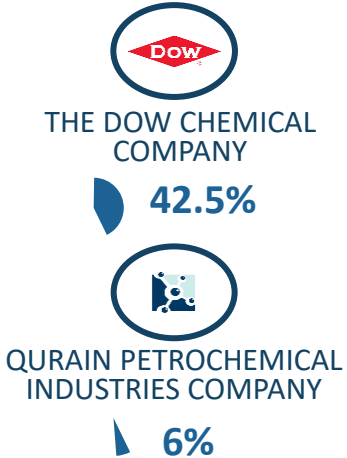
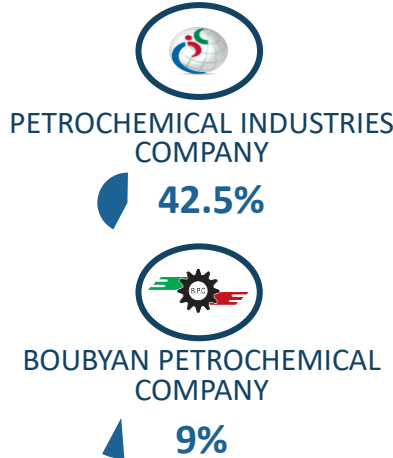
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EQUATE GROUP OVERVIEW

EQUATE Group is a global manufacturer and distributor of petrochemical products



OUR SHAREHOLDERS



Distribution Markets

Kuwait facilities mainly distribute to Asia and METIP*



Germany facilities mainly distribute to Europe



North America facilities mainly distribute to North America, South America and Asia

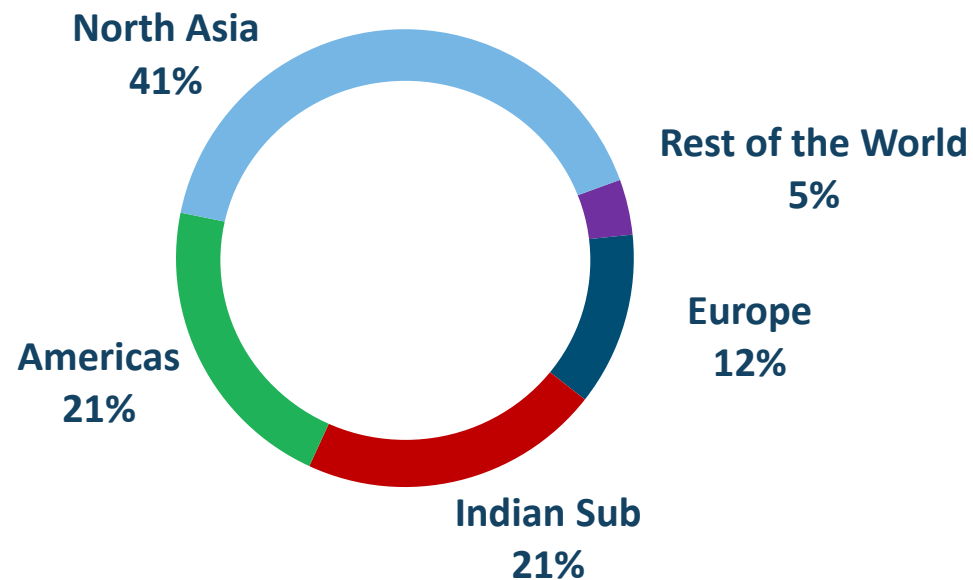


*METIP: Middle East, Turkey, and the Indian Subcontinent region

EQUATE GROUP OVERVIEW - EG

EQUATE Group Maintains a leading position in Key EG Markets

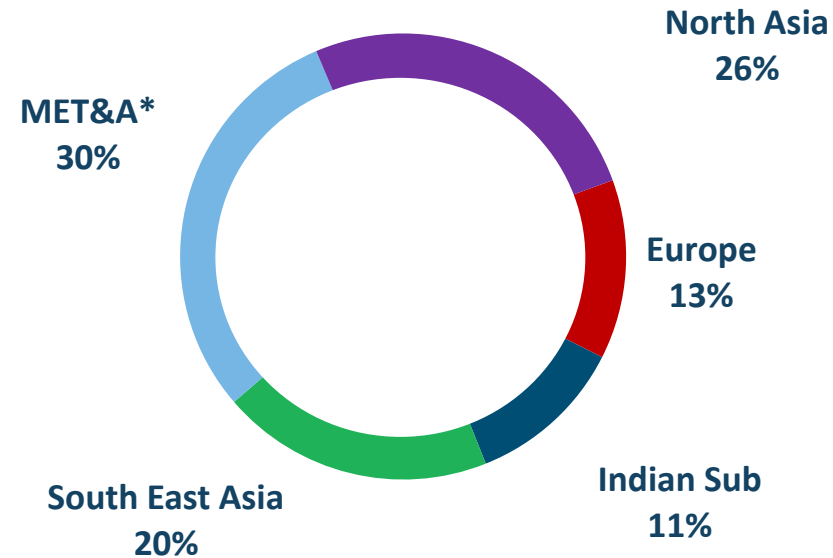
EQUATE Group EG Sales by Region



EQUATE GROUP OVERVIEW - PE

EQUATE Group is a World
Class Producer of PE

EQUATE Group PE Sales by Region



* METIP: Middle East, Turkey & Africa



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THANK YOU